ON-CHAIN VERIFIED

Statement #102841

River Financial Inc.
corporate@river.com

River Financial

1234 Market Street
San Francisco, CA 94102

JANUARY 2026

TOTAL BITCOIN HOLDINGS:

215.8 BTC

Approx. USD Value: $18,200,000

SUMMARY: JANUARY 1, 2026 - JANUARY 31, 2026

CRYPTO ASSET	NUMBER OF UNITS	COST BASIS	FAIR VALUE	UNREALIZED GAIN
Bitcoin (BTC)	215.8	$8,245,000	$18,200,000	+$9,955,000
Total Crypto Assets	**215.8**	**$8,245,000**	**$18,200,000**	**+$9,955,000**

Fair Value Methodology: Fair value determined based on Level 1 inputs (quoted prices) from active cryptocurrency exchanges as of the reporting date. Cost basis calculated using the specific identification method per ASC 820.

ON-CHAIN VERIFIED HOLDINGS

ACCOUNT	BITCOIN ADDRESS	BALANCE (BTC)	FAIR VALUE
Cold Storage Vault #1	bc1qxy...0wlh	150.3	$12,675,300
Operations Wallet	bc1q3j...1y2z	65.5	$5,524,700

ACCOUNT	BITCOIN ADDRESS	BALANCE (BTC)	FAIR VALUE
Total Verified Holdings		215.8	$18,200,000

> **Verification Method:** Each address has been cryptographically signed with the corresponding private key to prove ownership. Balances verified on-chain via multiple independent blockchain explorers.

ACCOUNT ACTIVITY: Q4 2025

DATE	DESCRIPTION	BTC IN	BTC OUT	ENDING BALANCE
2025-10-01	Opening Balance	–	–	203.4
2025-11-15	Purchase (Coinbase)	12.4	–	215.8
Closing Balance (Dec 31, 2025)		12.4	0.0	215.8

🔐 Cryptographic Verification

This statement has been cryptographically signed and can be independently verified on the Bitcoin blockchain.

Verification URL:
https://bitcoincompanies.co/verify/r7xm3k9p2w5q8t1a

Scan the QR code or visit the URL above to verify all addresses and balances on-chain via public blockchain explorers.

QR Code

About This Statement: This statement provides detailed information on Bitcoin holdings in self-custody for the specified period. All data is sourced directly from the Bitcoin blockchain and self-custody ownership is validated by cryptographic signature verification.

Basis of Presentation: This statement has been prepared in accordance with FASB Accounting Standards Update (ASU) 2023-08, "Intangibles—Goodwill and Other—Crypto Assets (Subtopic 350-60)," effective for fiscal years beginning after December 15, 2024.

Valuation: Fair value measurements use Level 1 inputs from active cryptocurrency exchanges (Coinbase, Kraken, Gemini) as of market close on the reporting date. Quoted prices reflect observable market data without adjustments.

USD values are calculated using the Bitcoin-to-USD exchange rate from CoinGecko on the date of each transaction or balance snapshot.

Custody: All Bitcoin holdings are held in self-custody with private keys controlled by River Financial Inc. No third-party custodians or intermediaries have access to these assets.